

## ACTIVITY 15.2: MY VERSION OF THE PROVINCIAL BUDGET

### PART ONE – PROVINCIAL EXPENDITURES:

1. The Government of Ontario will spend approximately \$158 billion this year. Use percentages to indicate how much you would dedicate to each category if you were the Minister of Finance. Your total must add up to 100%.

Afterwards, compare your expenditures breakdown to your peers', as well as the provincial government's actual estimates for this year.

|                                       | Your % of the budget or amount allocation | Actual % of expenditures in the most recent budget | Rationale (explain your thinking) |
|---------------------------------------|---|--|-----------------------------------|
| Health Sector                         |   |  |                                   |
| Education Sector                      |   |  |                                   |
| Children and Social Services Sector   |   |  |                                   |
| Postsecondary and Training Sector     |   |  |                                   |
| Justice Sector                        |   |  |                                   |
| Interest on the Debt                  |   |  |                                   |
| Other Programs (all other Ministries) |   |  |                                   |
| <b>TOTAL</b>                          | <b>100%</b>                               | <b>100%</b>  |                                   |

2. What are the two provincial expenditure areas where you would spend the most money, and why? Are there any personal connections you can make to explain your choice (e.g., self, family, community)?

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### PART TWO – PROVINCIAL REVENUES:

1. The Government of Ontario will bring in approximately \$152 billion from various revenue sources. Using percentages indicate how much you would aim to earn or collect from each source, if you were the Minister of Finance. Your total must add up to 100%.

Afterwards, compare your revenues breakdown to your peers, as well as the provincial government's actual estimates for this year.

|   | Your % of the budget or amount allocation | Actual % of expenditures in the most recent budget | Rationale (explain your thinking) |
|---|---|--|-----------------------------------|
| Personal income taxes                     |   |  |                                   |
| Corporate taxes                           |   |  |                                   |
| Sales Tax (provincial portion of the HST) |   |  |                                   |
| Federal Transfer Payments                 |   |  |                                   |
| Non-Tax Revenues                          |   |  |                                   |
| Government Enterprises/ Businesses        |   |  |                                   |
| Other revenues                            |   |  |                                   |
| <b>TOTAL</b>                              | <b>100%</b>                               | <b>100%</b>  |                                   |

2. Which two sources would your government collect the most revenue from? Why?