

**CIVIX**  
*(Formerly Operation Dialogue)*

**Financial Statements**

**Period Ended December 31, 2014**

**CIVIX**  
**Index to Financial Statements**  
**December 31, 2014**

---

**FINANCIAL STATEMENTS**

|   |   |
|---|---|
| Statement of Financial Position         | 1 |
| Statement of Changes in Net Assets      | 2 |
| Statement of Receipts and Disbursements | 3 |
| Statement of Cash Flows                 | 4 |

**CIVIX**  
**Statement of Financial Position**  
**December 31, 2014**

---

**ASSETS**

CURRENT

|                                  |    |                |
|----------------------------------|----|----------------|
| Cash                             | \$ | 113,326        |
| Accounts receivable              |    | 113,530        |
| Harmonized sales tax recoverable |    | 51,903         |
| Prepaid expenses                 |    | 4,755          |
| Advances to related parties      |    |                |
|                                  |    | <hr/>          |
|                                  | \$ | <b>283,515</b> |

**LIABILITIES AND NET ASSETS**

CURRENT

|  |  |         |
|--|--|---------|
| Accounts payable and accrued liabilities |  | 168,337 |
| Deferred contributions                   |  | 85,905  |
|  |  | 254,242 |

NET ASSETS

|                    |    |                |
|--------------------|----|----------------|
| Unrestricted funds |    | 29,273         |
|                    |    | <hr/>          |
|                    | \$ | <b>283,515</b> |

**CIVIX**  
**Statement of Changes in Net Assets**  
**December 31, 2014**

---

|                                       |                         |
|---------------------------------------|-------------------------|
| <b>NET ASSETS - BEGINNING OF YEAR</b> | \$ 17,640               |
| Excess of receipts over disbursements | <u>11,633</u>           |
| <b>NET ASSETS - END OF YEAR</b>       | <b><u>\$ 29,273</u></b> |

**CIVIX**  
**Statement of Receipts and Disbursements**  
**December 31, 2014**

---

**RECEIPTS**

|                                |    |                  |
|--------------------------------|----|------------------|
| Service payments and contracts | \$ | 472,542          |
| Grants and contributions       |    | 558,440          |
| Sponsorships                   |    | 94,600           |
| Donations                      |    | 73,992           |
| Other income                   |    | 139              |
|                                |    | <u>1,199,713</u> |

**DISBURSEMENTS**

|                             |  |                  |
|-----------------------------|--|------------------|
| Salaries and honoraria      |  | 469,200          |
| Subcontractor               |  | 54,362           |
| Outreach and communications |  | 124,701          |
| Mailing and distribution    |  | 161,976          |
| Materials production        |  | 189,053          |
| Media services              |  | 16,220           |
| Research                    |  | 13,096           |
| Professional fees           |  | 24,198           |
| Consulting fees             |  | 7,120            |
| Office                      |  | 13,603           |
| Rental                      |  | 43,013           |
| Travel and meeting          |  | 47,318           |
| Telephone                   |  | 10,340           |
| Bank charges and other fees |  | 1,275            |
| Administration              |  | 9,155            |
| Insurance                   |  | 3,074            |
| Advertising and promotion   |  | 374              |
|                             |  | <u>1,188,080</u> |

**EXCESS/DEFICIENCY OF RECEIPTS OVER DISBURSEMENTS**      **\$**      **11,633**

**CIVIX**  
**Statement of Cash Flows**  
**December 31, 2014**

---

**OPERATING ACTIVITIES**

Excess of receipts over disbursements \$ 11,633

Changes in non-cash working capital:

Accounts receivable 10,985  
Accounts payable and accrued liabilities 87,320  
Deferred contributions 41,304  
Prepaid expenses (2,490)  
HST receivable (34,174)

102,945

**Cash flow from operating activities** 114,578

**FINANCING ACTIVITY**

Advances from (to) related parties (22,655)

**INCREASE (DECREASE) IN CASH FLOW** 91,924

**Cash at beginning of period** 21,402

**CASH - END OF THE PERIOD** **\$ 113,326**