

CIVIX
(Formerly Operation Dialogue)

Financial Statements

Period Ended December 31, 2014

CIVIX
Index to Financial Statements
December 31, 2014

FINANCIAL STATEMENTS

Statement of Financial Position	1
Statement of Changes in Net Assets	2
Statement of Receipts and Disbursements	3
Statement of Cash Flows	4

CIVIX
Statement of Financial Position
December 31, 2014

ASSETS

CURRENT

Cash	\$	113,351
Accounts receivable		113,601
Harmonized sales tax recoverable		52,042
Prepaid expenses		4,755
Advances to related parties		
		<hr/>
	\$	283,749

LIABILITIES AND NET ASSETS

CURRENT

Accounts payable and accrued liabilities		170,006
Deferred contributions		85,905
		255,911

NET ASSETS

Unrestricted funds		27,838
		<hr/>
	\$	283,749

CIVIX
Statement of Changes in Net Assets
December 31, 2014

NET ASSETS - BEGINNING OF YEAR	\$	17,640
Excess of receipts over disbursements		<u>10,199</u>
NET ASSETS - END OF YEAR	\$	<u>27,838</u>

CIVIX
Statement of Receipts and Disbursements
December 31, 2014

RECEIPTS

Service contracts and payments	487,613
Grants and contributions	548,440
Donations	83,992
Sponsorships	79,600
Other Income	139
	<hr/>
	1,199,784
	<hr/> <hr/>

DISBURSEMENTS

Salaries and honoraria	469,200
Subcontractor	54,362
Outreach and communications	124,701
Mailing and distribution	161,976
Materials production	189,053
Media services	16,220
Research	13,096
Professional fees	25,703
Consulting fees	7,120
Office	13,603
Rental	43,013
Travel and meeting	47,318
Telephone	10,340
Bank charges and other fees	1,275
Administration	9,155
Insurance	3,074
Advertising and promotion	374
	<hr/>
	1,189,585
	<hr/> <hr/>

EXCESS/DEFICIENCY OF RECEIPTS OVER DISBURSEMENTS **10,199**

CIVIX
Statement of Cash Flows
December 31, 2014

OPERATING ACTIVITIES

Excess of receipts over disbursements \$ 10,199

Changes in non-cash working capital:

 Accounts receivable 10,914
 Accounts payable and accrued liabilities 88,989
 Deferred contributions 41,304
 Prepaid expenses (2,490)
 HST receivable (34,313)

104,405

Cash flow from operating activities 114,603

FINANCING ACTIVITY

 Advances from (to) related parties (22,655)

INCREASE (DECREASE) IN CASH FLOW 91,949

Cash at beginning of period 21,402

CASH - END OF THE PERIOD **\$ 113,351**