

CIVIX

Financial Statements

Period Ended December 31, 2015

CIVIX
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December 31, 2015

FINANCIAL STATEMENTS

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CIVIX
Statement of Financial Position
December 31, 2015

ASSETS

CURRENT

Cash	\$	136,988
Accounts receivable		156,863
Harmonized sales tax recoverable		108,571
Prepaid expenses		7,985
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	\$	410,406

LIABILITIES AND NET ASSETS

CURRENT

Accounts payable and accrued liabilities	201,993
Deferred contributions	161,421
	363,414

NET ASSETS

Unrestricted funds	46,992
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	\$ 410,406

CIVIX
Statement of Changes in Net Assets
December 31, 2015

NET ASSETS - BEGINNING OF YEAR	\$ 29,273
Excess of receipts over disbursements	<u>17,719</u>
NET ASSETS - END OF YEAR	<u>\$ 46,992</u>

CIVIX
Statement of Receipts and Disbursements
December 31, 2015

RECEIPTS

Service contracts and payments	\$ 1,338,713
Grants and contributions	561,119
Donations	214,174
Sponsorships	5,000
Other Income	31,016
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	2,150,021
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DISBURSEMENTS

Salaries and honoraria	624,875
Subcontractor	69,215
Curriculum development	14,565
Graphic design	23,332
Printing	162,147
Mailing and distribution	559,018
Online and website	24,295
Video production	90,762
Media services	9,074
Research	24,946
Conference costs	340,828
Professional and consulting fees	17,409
Office	7,898
Rental	56,668
Travel and meeting	67,987
Telephone	14,842
Bank charges and other fees	686
Administration	12,321
Insurance	3,202
Marketing and promotion	6,735
Fundraising	1,496
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	2,132,301.81
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EXCESS/DEFICIENCY OF RECEIPTS OVER DISBURSEMENTS **\$ 17,719**

CIVIX
Statement of Cash Flows
December 31, 2015

OPERATING ACTIVITIES

Excess of receipts over disbursements	\$	17,719
Changes in non-cash working capital:		
Accounts receivable		(43,332)
Accounts payable and accrued liabilities		33,656
Deferred contributions		75,516
Prepaid expenses		(3,230)
HST receivable		(56,668)
		<u>5,942</u>

Cash flow from operating activities 23,662

FINANCING ACTIVITY

Advances from (to) related parties -

INCREASE (DECREASE) IN CASH FLOW 23,662

Cash at beginning of period 113,326

CASH - END OF THE PERIOD **\$ 136,988**