

CIVIX

Financial Statements

Period Ended December 31, 2015

CIVIX
Index to Financial Statements
December 31, 2015

FINANCIAL STATEMENTS

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CIVIX
Statement of Financial Position
December 31, 2015

ASSETS

CURRENT

| | | |
|----------------------------------|-----------|-----------------------|
| Cash | \$ | 137,395 |
| Accounts receivable | | 156,863 |
| Harmonized sales tax recoverable | | 109,290 |
| Prepaid expenses | | 8,274 |
| | \$ | <u>411,821</u> |

LIABILITIES AND NET ASSETS

CURRENT

| | | |
|--|--|----------------|
| Accounts payable and accrued liabilities | | 205,332 |
| Deferred contributions | | 138,980 |
| | | <u>344,311</u> |

NET ASSETS

| | | |
|--------------------|-----------|-----------------------|
| Unrestricted funds | | <u>67,510</u> |
| | \$ | <u>411,821</u> |

CIVIX
Statement of Changes in Net Assets
December 31, 2015

| | |
|---------------------------------------|-------------------------|
| NET ASSETS - BEGINNING OF YEAR | \$ 27,838 |
| Excess of receipts over disbursements | <u>39,672</u> |
| NET ASSETS - END OF YEAR | <u>\$ 67,510</u> |

CIVIX
Statement of Receipts and Disbursements
December 31, 2015

RECEIPTS

| | |
|--------------------------------|------------------|
| Service contracts and payments | 1,366,001 |
| Grants and contributions | 556,272 |
| Donations | 214,174 |
| Sponsorships | 5,000 |
| Other Income | 30,446 |
| | <hr/> |
| | 2,171,892 |
| | <hr/> <hr/> |

DISBURSEMENTS

| | |
|----------------------------------|------------------|
| Salaries and honoraria | 624,875 |
| Subcontractor | 69,215 |
| Curriculum development | 14,565 |
| Graphic design | 23,332 |
| Printing | 162,147 |
| Mailing and distribution | 559,018 |
| Online and website | 24,295 |
| Video production | 90,762 |
| Media services | 9,074 |
| Research and consultation | 24,946 |
| Conference costs | 340,828 |
| Professional and consulting fees | 17,409 |
| Office | 7,898 |
| Rental | 56,668 |
| Travel and meeting | 67,969 |
| Telephone | 14,842 |
| Bank charges and other fees | 686 |
| Administration | 12,258 |
| Insurance | 3,202 |
| Marketing and promotion | 6,735 |
| Fundraising | 1,496 |
| | <hr/> |
| | 2,132,220 |
| | <hr/> <hr/> |

EXCESS/DEFICIENCY OF RECEIPTS OVER DISBURSEMENTS **\$ 39,672**

CIVIX
Statement of Cash Flows
December 31, 2015

OPERATING ACTIVITIES

| | | |
|--|----|-----------------|
| Excess of receipts over disbursements | \$ | 39,672 |
| Changes in non-cash working capital: | | |
| Accounts receivable | | (43,261) |
| Accounts payable and accrued liabilities | | 35,325 |
| Deferred contributions | | 53,075 |
| Prepaid expenses | | (3,518) |
| HST receivable | | (57,248) |
| | | <u>(15,627)</u> |

Cash flow from operating activities **24,044**

FINANCING ACTIVITY

Advances from (to) related parties -

INCREASE (DECREASE) IN CASH FLOW **24,044**

Cash at beginning of period **113,351**

CASH - END OF THE PERIOD **\$ 137,395**