

CIVIX

Financial Statements

Period Ended December 31, 2016

FINANCIAL STATEMENTS

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CIVIX
Statement of Financial Position
December 31, 2016

ASSETS

CURRENT

Cash	\$	2,842
Accounts receivable		271,237
Harmonized sales tax recoverable		26,514
Prepaid expenses		8,274
	\$	<u>308,866</u>

LIABILITIES AND NET ASSETS

CURRENT

Accounts payable and accrued liabilities		144,615
Deferred contributions		95,095
		<u>239,710</u>

NET ASSETS

Unrestricted funds		<u>69,156</u>
	\$	<u>308,866</u>

CIVIX
Statement of Changes in Net Assets
December 31, 2016

NET ASSETS - BEGINNING OF YEAR	\$ 67,510
Excess of receipts over disbursements	<u>1,646</u>
NET ASSETS - END OF YEAR	<u>\$ 69,156</u>

CIVIX
Statement of Receipts and Disbursements
December 31, 2016

RECEIPTS

Service contracts and payments	312,664
Grants and contributions	560,490
Donations	108,420
Sponsorships	87,500
Other Income	5,357
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	1,074,431
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DISBURSEMENTS

Salaries and honoraria	557,452
Subcontractor	24,618
Curriculum development	605
Graphic design	27,304
Printing	67,311
Mailing and distribution	57,233
Online and website	27,156
Video production	44,255
Conference costs	82,146
Professional and consulting fees	17,983
Office	7,745
Rental	56,224
Travel and meeting	70,462
Telephone	13,662
Bank charges and other fees	1,143
Administration	11,450
Insurance	3,307
Marketing and promotion	2,729
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	1,072,785
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EXCESS/DEFICIENCY OF RECEIPTS OVER DISBURSEMENTS **\$ 1,646**

CIVIX
Statement of Cash Flows
December 31, 2016

OPERATING ACTIVITIES

Excess of receipts over disbursements \$ 1,646

Changes in non-cash working capital:

Accounts receivable (114,375)

Accounts payable and accrued liabilities (60,717)

Deferred contributions (43,884)

Prepaid expenses (0)

HST receivable 82,776

(136,199)

Cash flow from operating activities (134,553)

FINANCING ACTIVITY

Advances from (to) related parties -

INCREASE (DECREASE) IN CASH FLOW (134,553)

Cash at beginning of period 137,395

CASH - END OF THE PERIOD \$ 2,842