

CIVIX
(Formerly Operation Dialogue)

Financial Statements

Period Ended December 31, 2013

CIVIX
Index to Financial Statements
December 31, 2013

FINANCIAL STATEMENTS

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CIVIX
Statement of Financial Position
December 31, 2013

ASSETS

CURRENT

Cash	\$	21,162
Accounts receivable		52,566
Harmonized sales tax recoverable		17,729
Prepaid expenses		2,265
Advances to related parties		94,803
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	\$	188,525

LIABILITIES AND NET ASSETS

CURRENT

Accounts payable and accrued liabilities	\$	103,670
Deferred contributions		67,215
Advances from related parties		-
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		170,885

NET ASSETS

Unrestricted funds		<hr/>
		17,640
	\$	188,525

CIVIX
Statement of Changes in Net Assets
December 31, 2013

NET ASSETS - BEGINNING OF YEAR	\$ 10,353
Excess of receipts over disbursements	<u>7,287</u>
NET ASSETS - END OF YEAR	<u>\$ 17,640</u>

CIVIX
Statement of Receipts and Disbursements
Period Ended December 31, 2013

RECEIPTS

Program revenue (see <i>Schedule 1</i>)	\$	593,720
Grants and sponsorships		15,603
CIVIX Caucas donations		13,750
10th Anniversary event		7,577
Miscellaneous recoveries		1,223
Donations		976
		<hr/>
		632,849
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DISBURSEMENTS

Program expenses (see <i>Schedule 1</i>)		526,992
Salaries		65,638
10th Anniversary event		6,882
Professional fees		6,385
Consulting fees		4,573
Office		4,096
Rental		3,984
Telephone		2,248
Bank charges and other fees		510
Insurance		292
Advertising and promotion		144
Travel and meeting		3,818
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		625,562
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EXCESS/DEFICIENCY OF REVENUES OVER EXPENDITURES **\$** **7,287**

CIVIX
Statement of Cash Flows
Period Ended December 31, 2013

OPERATING ACTIVITIES

Excess of receipts over disbursements	\$	7,287
Changes in non-cash working capital:		
Accounts receivable		(17,374)
Accounts payable and accrued liabilities		96,375
Deferred contributions		40,611
Prepaid expenses		(1,364)
HST receivable		(15,844)
		<u>102,404</u>

Cash flow from operating activities 109,691

FINANCING ACTIVITY

Advances from (to) related parties (117,458)

INCREASE (DECREASE) IN CASH FLOW (7,767)

Cash at beginning of period 28,929

CASH - END OF THE PERIOD **\$ 21,162**

CIVIX
Program Revenue and Expenses (Schedule 1)
Period Ended December 31, 2013

PROGRAM REVENUE

Service	\$	531,332
Contributions and sponsorships		34,838
Donated materials and services		27,550
		<u>593,720</u>

PROGRAM EXPENSES

Salaries		267,994
Material production		110,889
Outreach		29,514
Travel and meeting		24,454
Research		27,156
Rent		20,399
Distribution and mailing		13,726
Media		8,507
Telephone		8,323
Subcontractors		6,330
Office and administration		5,244
Insurance		1,520
Honouraria		1,379
Professional fees		1,052
Bank charges		505
		<u>526,992</u>

INCOME (LOSS) FROM OPERATIONS

\$ 66,728